

THE ISLA VISTA FOOD COOPERATIVE

Annual General Membership Meeting Minutes

October 21, 2012

Held at 6575 Seville Road at 4:00 PM

Meeting begin 4:11pm

Location: Isla Vista Food Co-op Front Patio

In Attendance: Directors: Lisa Oglesby and Jeff Bessmer; General Manager: Melissa Cohen

Absent: Arthur Kennedy

30 total attendees (26 of these are members; quorum not met)

1) Approval of agenda for October 21, 2012 <2 min.>

Jeff moves, Lisa seconds. 2 in favor, 0 opposed, 0 abstentions.

2) Annual Report to Members by General Manager <10 min.>

see attached PDF

3) Board of Directors Report and Election Information <10 min.>

There are opportunities for interested IVFC members to serve on the Board of Directors. Currently 2 open seats on the 5 seat Board of Directors. Candidate search begins now. The Election Committee will meet Nov. 11th at 2pm to discussion election logistic and possible candidate. Anyone interested in running for a seat on the Board or helping in the process is urged to attend. Elections will be held in January.

4) Co-op Building Purchase Opportunity Update <15 min.>

In early September, our landlord notified us of intent to sell the building that houses the co-op. Management and Board decided to go forward with the purchase. IVFC's Project We Own It is working on raise the necessary funds to allow the co-op to get the down payment to buy its building. There are lots of opportunities to help the co-op reach this goal. More information can be found at projectweownit.org

5) Member Input <20 min.>

Building Purchase discussion showed most members in favor.

Phylli Sladek shared her studies of resilience, oil and the economy, emergency preparedness and communication.

Two members expressed dissatisfaction with changes to Current Full Share membership requirement amounts in years past.

Members excited for where the co-op is trending in terms of sales and community support.

Meeting adjourned 5:25pm

Minutes taken by Lisa Oglesby

Minutes not official until approved by IVFC Board of Directors.